

Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Office of Management and Budget
For Reading: April 18, 2006

CITY CLERK'S OFFICE
APPROVED
Date: 5-2-06

ANCHORAGE, ALASKA
AR NO. 2006- 89

A RESOLUTION OF THE MUNICIPALITY APPROPRIATING FORTY FOUR MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$44,150,000) OF PROCEEDS OF GENERAL OBLIGATION BONDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That forty four million one hundred fifty thousand dollars (\$44,150,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Anchorage Roads and Drainage Service Area CIP Fund (441) for the purpose of paying the costs of planning, designing, acquiring property for, equipping, rehabilitating and construction road improvements, roadway safety improvements, storm collection drainage and treatment improvements and related capital improvements within the Anchorage Roads and Drainage Service Area.

Section 2. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 2nd day of May, 2006.

Samuel A. Sullivan
Chair

ATTEST:

Bonnie E. Boudreau
Municipal Clerk

Departmental Appropriation:
Project Management & Engineering-Roads \$44,150,000



Municipality of Anchorage

DETAILED LIST OF 2006 BOND PROJECTS
BY SERVICE AREA

APPROVED AS BALLOT PROPS 1/31/06

PROJECT TITLE	(000's)					Total Project	Debt Service	Bond Term	O & M
	G O Bonds	State	Federal	Other Funds					
Anchorage Roads & Drainage									
100TH AVE EXTENSION - MINNESOTA DR TO KING ST	\$3,000	\$7,000	\$0	\$0	\$10,000	\$246.0	20	\$85.0	
32ND AVE UPGRADE- MULDOON RD TO BROOKRIDGE DR	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$0.0	
35TH AVE AND MCRAE ST UPGRADE - WISCONSIN ST TO SPENARD RD	\$800	\$0	\$0	\$0	\$800	\$65.6	20	\$0.0	
36TH AVE SURFACE REHAB - C ST TO SEWARD HWY	\$400	\$0	\$0	\$0	\$400	\$32.8	20	\$7.0	
40TH AVE EXTENSION-LAKE OTIS PKWY TO PIPER ST	\$800	\$0	\$0	\$0	\$800	\$65.6	20	\$0.0	
48TH AVE/BONIFACE PKWY EXTENSION TUDOR RD TO BRAGAW ST	\$800	\$20,000	\$0	\$0	\$20,800	\$65.6	20	\$230.0	
6TH AVE RECONSTRUCTION-OKLAHOMA ST TO MULDOON RD	\$400	\$0	\$0	\$0	\$400	\$32.8	20	\$0.0	
76TH AVE RECONSTRUCTION - CHAD ST TO C ST	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$0.0	
84TH AVE UPGRADE -LAKE OTIS PKWY TO SPRUCE ST	\$3,700	\$0	\$0	\$0	\$3,700	\$303.4	20	\$20.0	
88TH AVE UPGRADE (RTP)- HARTZELL RD TO LAKE OTIS PKWY	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$40.0	
ADA PEDESTRIAN FACILITY UPGRADES	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$10.0	
ALASKA RAILROAD CROSSING REHABS	\$500	\$0	\$0	\$0	\$500	\$41.0	20	\$0.0	
AMATS PROJECTS: MUNICIPAL MATCHING FUNDS	\$350	\$0	\$0	\$0	\$350	\$28.7	20	\$0.0	
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS	\$550	\$0	\$0	\$0	\$550	\$45.1	20	\$10.0	
ARCTIC BLVD SURFACE REHAB - TUDOR RD TO RASPBERRY RD	\$700	\$0	\$0	\$0	\$700	\$57.4	20	\$0.0	
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$500	\$0	\$0	\$0	\$500	\$41.0	20	\$0.0	
ARDSA STREET LIGHT IMPROVEMENTS	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$10.0	
BAYSHORE DR SURFACE REHAB - 100TH AVE TO MARATHON CIR	\$4,800	\$0	\$0	\$0	\$4,800	\$393.6	20	\$15.0	
DIMOND BLVD UPGRADE - JODPHUR RD TO SAND LAKE RD	\$600	\$0	\$0	\$0	\$600	\$49.2	20	\$0.0	
DOWNTOWN AREA STREET IMPROVEMENTS	\$1,500	\$0	\$0	\$0	\$1,500	\$123.0	20	\$75.0	
DOWNTOWN/FAIRVIEW AREA STORM DRAIN UPGRADES	\$900	\$0	\$0	\$0	\$900	\$73.8	20	\$0.0	
E ST AVE CORRIDOR UPGRADE SHIP CREEK TO DELANEY PARK STRIP	\$1,500	\$0	\$6,500	\$0	\$8,000	\$123.0	20	\$10.0	
EDWARD ST UPGRADE - 6TH AVE TO DEBARR RD	\$200	\$0	\$0	\$0	\$200	\$16.4	20	\$0.0	
ELECTRICAL LOAD CENTER UPGRADES	\$50	\$0	\$0	\$0	\$50	\$4.1	20	\$0.0	
FAIRVIEW AREA PEDESTRIAN AND STREET AMENITIES	\$250	\$0	\$0	\$0	\$250	\$20.5	20	\$10.0	
FIREWEED LN/LATOUCHE ST UPGRADE - SEWARD HWY TO NORTHERN LIGHTS BLVD	\$300	\$0	\$0	\$0	\$300	\$24.6	20	\$0.0	
FISH CREEK IMPROVEMENTS PHASE IVC - WATER QUALITY ENHANCEMENTS	\$500	\$0	\$0	\$0	\$500	\$41.0	20	\$10.0	
INTERSECTION SAFETY IMPROVEMENTS	\$500	\$500	\$0	\$0	\$1,000	\$41.0	20	\$15.0	

"It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2006 will be used to make capital improvements to facilities in each service area noted. Project details describe how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects."



Municipality of Anchorage

DETAILED LIST OF 2006 BOND PROJECTS

BY SERVICE AREA

APPROVED AS BALLOT PROPS 1/31/06

PROJECT TITLE	(000's)						O & M
	G O Bonds	State	Federal	Other Funds	Total Project	Debt Service	Bond Term
LOCAL ROAD RID RECONSTRUCTION AND UPGRADES	\$2,000	\$0	\$0	\$0	\$2,000	\$164.0	20
MAINTENANCE AND OPERATION FACILITY	\$500	\$0	\$0	\$0	\$500	\$41.0	20
MAPLEWOOD DR SIDEWALK - 24TH AVE TO NORTHERN LIGHTS BLVD	\$300	\$0	\$0	\$0	\$300	\$24.6	20
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB	\$500	\$500	\$0	\$0	\$1,000	\$41.0	20
MISCELLANEOUS SMALL DRAINAGE PROJECTS	\$500	\$500	\$0	\$0	\$1,000	\$41.0	20
MOUNTAIN VIEW DR CORRIDOR UPGRADE GLENN HWY TO MCCARREY ST	\$2,500	\$0	\$0	\$0	\$2,500	\$73.8	
NORTHERN LIGHTS BLVD SURFACE REHAB- LAKE OTIS PKWY TO BRAGAW ST	\$400	\$0	\$0	\$0	\$400	\$32.8	20
PAVEMENT REHAB MATCHING PROGRAM	\$2,500	\$2,500	\$0	\$0	\$5,000	\$205.0	20
PEDESTRIAN OVERPASS REHAB AND UPGRADES	\$200	\$0	\$0	\$0	\$200	\$16.4	20
RECYCLED ASPHALT PAVEMENT (RAP) AND CHIP SEAL UPGRADES	\$1,000	\$0	\$0	\$0	\$1,000	\$232.6	5
RIGHT-OF-WAY ACQUISITION FOR FUTURE DRAINAGE, AND SAFETY PROJECTS	\$1,000	\$0	\$0	\$0	\$1,000	\$82.0	20
SNOW DISPOSAL SITE ACQUISITION AND DEVELOPMENT	\$1,000	\$0	\$0	\$0	\$1,000	\$82.0	20
SPENARD RD RECONSTRUCTION - CHESTER CREEK TO MINNESOTA DR	\$100	\$9,900	\$0	\$0	\$10,000	\$8.2	20
SPRUCE ST UPGRADE - 76TH AVE TO 88TH AVE	\$4,200	\$0	\$0	\$0	\$4,200	\$344.4	20
TRAFFIC CALMING AND SAFETY IMPROVEMENTS	\$1,500	\$0	\$0	\$0	\$1,500	\$123.0	20
VAN BUREN ST/HARDING DR CIRCULATION AND ACCESS IMPROVEMENTS	\$600	\$0	\$0	\$0	\$600	\$49.2	20
WATER QUALITY IMPROVEMENTS ON STORM DRAINS	\$750	\$500	\$0	\$0	\$1,250	\$61.5	20
TOTAL Anchorage Roads & Drainage	\$44,150	\$41,400	\$6,500	\$0	\$92,050	\$3,639.7	\$748.0

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**ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE**

No. AM 252 -2006

Meeting Date: April 18, 2006

FROM: Mayor

SUBJECT: Appropriating \$44,150,000 of Proceeds of General Obligation Bonds of the Municipality of Anchorage to the Anchorage Roads and Drainage Service Area Capital Fund

On January 31, 2006 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2006-3(S), AM 27-2006) for the purpose of paying the costs of planning, designing, acquiring property for, equipping, rehabilitating and construction road improvements, roadway safety improvements, storm collection drainage and treatment improvements and related capital improvements within the Anchorage Roads and Drainage Service Area.

On April 4, 2006, voters approved the bond proposition for Anchorage Roads and Drainage Service Area in the amount of \$44,150,000. The projects that the bond is expected to fund are shown on the attached list. Assembly Resolution 2006-89 appropriates voter-approved bond funds so that work on projects may begin as soon as possible.

REVENUE BUDGET DETAIL

441 7006 9721 ARDSA Bond Sale Proceeds	<u>\$44,150,000</u>
TOTAL	<u>\$44,150,000</u>

EXPENDITURE BUDGET DETAIL

441 7006 3101 Professional Services	\$43,267,000
441 7006 6924 Administrative Overhead	<u>\$ 883,000</u>
TOTAL	<u>\$44,150,000</u>

The projects that the bond is expected to fund are described in bond fact sheet attached.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2006-89 APPROPRIATING VOTER-APPROVED 2006 ANCHORAGE ROAD AND DRAINAGE SERVICE AREA G.O. BOND PROCEEDS.

Prepared by: Janet L. Mitson, Director, OMB

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

441.7006.9721.BP2006	ARDSA Bond Sale Proceeds	\$44,150,000
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Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 003838**Type:** AR_FundsApprop - Funds Approp Resolution

Appropriating \$44,150,000 of 2006 General Obligation Bond

Title: Proceeds to Anchorage Roads and Drainage Service Area CIP
Fund 441**Author:** curtiscr**Initiating Dept:** OMB

Appropriating \$44,150,000 of 2006 General Obligation Bond

Description: Proceeds to Anchorage Roads and Drainage Service Area CIP
Fund 441 approved by voters April 4, 2006**Date Prepared:** 3/31/06 11:14 AM**Director Name:** Janet Mitson**Assembly Meeting**
Date MM/DD/YY: 4/18/06**Public Hearing Date**
MM/DD/YY: 5/2/06**Workflow History**

Workflow Name	Action Date	Action	User	Security Group	Content ID
FundsAppropWorkflow	3/31/06 11:16 AM	Checkin	holmesba	Public	003838
OMB_SubWorkflow	3/31/06 11:29 AM	Approve	mitsonjl	Public	003838
Finance_SubWorkflow	4/7/06 12:40 PM	Approve	sinzje	Public	003838
MuniManager_SubWorkflow	4/7/06 1:05 PM	Checkin	curtiscr	Public	003838
MuniManager_SubWorkflow	4/7/06 1:38 PM	Checkin	curtiscr	Public	003838
MuniManager_SubWorkflow	4/7/06 1:38 PM	Approve	leblancdc	Public	003838
MuniMgrCoord_SubWorkflow	4/7/06 2:19 PM	Approve	curtiscr	Public	003838

2006 APR - 7 PM 4:56
CLERKS OFFICE